VILLAGE OF NEVILLE
Statement of Consolidated Financial Position
As at December 31, 2025

Statement 1

	2025	2024 (Restated)
ASSETS		
Financial Assets		
Cash and Cash Equivalents	$ 226,516	$ 191,546
Investments	-	-
Taxes Receivable - Municipal	23,130	43,760
Other Accounts Receivable	7,645	9,566
Assets Held for Sale	-	-
Long-Term Receivable	-	-
Other Long-Term Investments	226	226
Debt Charges Recoverable	-	-
Derivative Assets	-	-
Total Financial Assets	257,517	245,098
LIABILITIES		
Bank Indebtedness	-	-
Accounts Payable	2,861	2,389
Accrued Liabilities Payable	-	-
Deposits	-	-
Deferred Revenue	-	-
Asset Retirement Obligations	-	-
Infrastructure Liability	-	-
Other Liabilities	-	-
Long-Term Debt	4,842	6,659
Lease Obligations	-	-
Total Liabilities	7,703	9,048
NET FINANCIAL ASSETS	249,814	236,050
Tangible Capital Assets	140,894	122,928
Intangible Capital Assets	-	-
Prepayment and Deferred Charges	170	211
Stock and Supplies	-	-
Other	-	-
Total Non-Financial Assets	141,064	123,139
Accumulated Surplus (Deficit)	$ 390,878	$ 359,189

MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

To the Residents of the
VILLAGE OF NEVILLE

Management of the **VILLAGE OF NEVILLE** has the responsibility for preparing the accompanying consolidated financial statements and ensuring that all information in the related reports is consistent with the statements. This responsibility includes selecting appropriate accounting policies and making objective judgments and estimates in accordance with Canadian public sector accounting standards.

In discharging its responsibilities for the integrity and fairness of the consolidated financial statements and for the accounting systems from which they are derived, management maintains the necessary systems of internal controls designed to provide assurance that transactions are authorized, assets are safeguarded and proper records maintained.

Ultimate responsibility for consolidated financial statements to the residents of the municipality lies with the Council who review the consolidated financial statements in detail with management prior to their approval for publication.

External auditors are appointed by the Council to audit the consolidated financial statements and are available to meet separately with both the Council and management to review their findings. The external auditors have full and free access to the Council to discuss their audit and their findings as to the integrity of the municipality's financial reporting and the adequacy of the system of internal controls.

_____
Mayor

_____
Administrator

VILLAGE OF NEVILLE
Statement of Consolidated Operations
For the year ended December 31, 2025

Statement 2

	2025 Budget	2025	2024 (Restated)
Revenues			
Taxes Revenue	$ 106,443	$ 105,523	$ 97,506
Other Unconditional Revenue	39,800	39,889	37,219
Fees and Charges	26,991	59,103	53,164
Conditional Grants	2,500	10,929	8,176
Tangible Capital Assets - Gain (Loss)	-	1,000	-
Intangible Capital Assets - Gain (Loss)	-	-	-
Land Sales - Gain	-	-	3,106
Investment Income and Commissions	25	1,719	3,874
Other Revenues	1,378	3,749	5,063
Restructurings	-	-	-
Provincial/Federal Capital Grants	5,368	5,482	5,477
Total Revenues	182,505	227,394	213,585
Expenses			
General Government Services	85,845	107,782	101,945
Protective Services	11,860	30,574	26,815
Transportation Services	18,850	24,994	16,708
Environmental and Public Health Services	21,000	19,917	20,547
Planning and Development Services	-	-	-
Recreation and Cultural Services	2,864	11,888	16,998
Utility Services	3,100	550	6,430
Total Expenses	143,519	195,705	189,443
Surplus (Deficit) of Revenues over Expenses	38,986	31,689	24,142
Accumulated Surplus (Deficit), Beginning of Year	359,189	359,189	335,047
Accumulated Surplus (Deficit), End of Year	$ 398,175	$ 390,878	$ 359,189

REPORT OF THE INDEPENDENT AUDITORS ON THE SUMMARY FINANCIAL CONSOLIDATED STATEMENTS

To the Mayor and Councillors
VILLAGE OF NEVILLE

Opinion

The summary consolidated financial statements, which comprise the consolidated statement of financial position as at December 31, 2025 and the consolidated statement of operations for the year then ended, are derived from the audited consolidated financial statements of the VILLAGE OF NEVILLE for the year ended December 31, 2025.

In our opinion, the accompanying summary consolidated financial statements are a fair summary of the audited consolidated financial statements in accordance with Canadian public sector accounting standards.

Summary Consolidated Financial Statements

The summary consolidated financial statements do not contain all the disclosures required by Canadian public sector accounting standards. Reading the summary consolidated financial statements and the auditors' report thereon, therefore, is not a substitute for reading the municipality's audited consolidated financial statements and the auditors' report thereon.

The Audited Consolidated Financial Statements and Our Report Thereon

We expressed a qualified opinion on the audited consolidated financial statements in our report dated June 11, 2026. The summary consolidated financial statements, which comprise the consolidated statement of financial position as at December 31, 2025 and the consolidated statement of operations for the year then ended, are derived from the audited consolidated financial statements of the VILLAGE OF NEVILLE for the year ended December 31, 2025.

Municipalities are required by section 3280 of the CPA Canada Public Sector Accounting Handbook to account for and report an asset retirement obligation asset and liability for closure and post-closure care of any solid waste landfill sites, discounted to the date of the financial obligation. An estimate has been completed by an engineer, who estimated the post-closure costs to be $246,372 in 2022. No such liability has been accounted for in the financial statements and the unrecorded amount has been determined to be material.

Management's Responsibility for the Summary Consolidated Financial Statements

Management is responsible for the preparation of the summary consolidated financial statements in accordance with Canadian public sector accounting standards.

Auditors' Responsibility

Our responsibility is to express an opinion on whether the summary consolidated financial statements are a fair summary of the audited consolidated financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, "Engagements to Report on Consolidated Summary Financial Statements".

Dudley & Company

Dudley & Company LLP
Chartered Professional Accountants

Regina, Saskatchewan
June 11, 2026